

1st. Municipalities in Ontario which have paid interest and have an amount to the credit of their Sinking Fund, June 30, 1868. (Those which advanced money to railroads marked (r).)

Ontario.	Amount of Loan.	At credit of Sinking Fund.	Total Debt	Assessment value of Property, 1867.	Proportion of M. L. F. Debt to total Assessment.
	\$	\$	\$	\$	Per cent.
Bertie, Township (r).....	40,000	1,656	38,344	620,395	6.18
Brantford, Township (r).....	50,000	24,533	25,467	2,031,604	1.25
Belleville, Town.....	20,000	9,711	10,289	2,475,066	0.41
Bruce, Co. (r).....	55,000	23,684	31,316	3,990,726	0.78
Canboro, Township (r).....	8,000	3,932	4,068	121,550	3.35
Cornwall, Town.....	12,000	5,785	6,215	376,660	1.65
Elgin, County (r).....	80,000	41,937	38,063	7,157,408	0.53
Essex, County.....	32,000	11,330	20,670	*6,324,089	0.78
Grey, County.....	16,000	9,200	6,800	5,228,323	0.13
Guelph, Town (r).....	80,000	765	79,235	1,348,952	5.88
Huron, Co. (r).....	253,000	129,762	123,238	8,756,253	1.41
Hastings, Co.....	157,600	63,722	93,878	*3,135,513	3.00
Lincoln, Co.....	48,000	22,895	25,105	7,283,153	0.34
Lambton, Co.....	16,000	7,930	8,070	*6,716,260	0.12
Moulton & Sherbrooke, Townships (r).....	20,000	10,033	9,967	219,901	4.53
Middleton, Township.....	5,000	2,766	2,234	*332,903	0.13
Northumberland & Durham, Co's.....	460,000	72,293	387,707	*10,196,648	3.82
Oxford, Co.....	20,000	10,067	9,933	10,412,444	0.10
Paris, Town (r).....	40,000	20,335	19,665	692,971	2.85
Stanley, Township.....	10,000	4,930	5,070	514,220	0.98
Wainfleet, Township (r).....	20,000	10,464	9,536	417,004	2.29
	\$ 1,442,600	487,730	954,870		

2nd. Municipalities in Ontario which have fallen into arrears. June 30, 1868. (Those which advanced money to railroads marked (r).)

Ontario.	Amount of Loan.	Amount of Arrears.	Total Debt	Assessed value of Real and Personal Property, 1867.	Proportion of M. L. F. Debt to total Assessment.
	\$	\$	\$	\$	Per cent.
Brantford, Town (r).....	500,000	256,428	756,428	1,656,997	45.65
Brockville, Town (r).....	400,000	302,855	702,855	1,075,401	65.36
Barrie, Town.....	12,000	2,009	14,089	505,418	2.77
Cobourg, Town (r).....	500,000	471,408	971,408	1,250,733	77.67
Chippewa, Village, (r).....	26,000	7,759	33,759	187,575	18.00
Chatham, Town.....	100,000	34,546	134,546	1,029,315	13.07
Dundas, Town.....	52,000	37,904	89,904	798,719	11.25
Elizabethtown, Township (r).....	154,000	96,735	250,735	773,451	32.42
Goderich, Town.....	100,000	29,693	129,693	799,659	16.22
Hope, Township (r).....	60,000	37,623	97,623	814,548	11.98
London, City (r).....	375,400	255,581	630,981	4,513,900	13.98
Lanark & Renfrew, Co's (r).....	800,000	481,238	1,281,238	*5,061,874	14.00
Niagara, Town (r).....	280,000	224,278	504,278	308,039	163.70
Norwich, Township (r).....	200,000	158,684	358,684	1,338,997	26.80
Ottawa, City (r).....	200,000	75,889	275,889	4,792,466	5.75
Ops, Township (r).....	80,000	57,280	137,280	370,504	37.05
Port Hope, Town (r).....	860,000	730,663	1,590,663	1,193,443	133.29
Perth, County (r).....	288,000	58,426	346,426	*4,327,376	8.00
Prescott, Town (r).....	100,000	88,842	188,842	615,200	30.69
Peterboro, Town (r).....	100,000	30,062	130,062	1,126,710	11.54
St. Catharines, Town (r).....	190,000	146,741	236,741	2,440,770	9.70
Simcoe, Town (r).....	100,000	83,569	183,569	*425,183	43.17
Stratford, Town (r).....	100,000	70,309	170,309	734,280	23.19
Windham, Township (r).....	100,000	80,956	180,956	*598,365	25.91
Woodhouse, Township (r).....	80,000	62,292	142,292	*752,688	18.90
Woodstock, Town (r).....	100,000	75,613	175,613	761,185	23.07
	\$ 5,857,400	3,957,383	9,814,783		

The proportion of debt to assets in the case of most of the Ontario municipalities which are in arrears, as shewn above, is truly ridiculous, and we of course cease to wonder that they are in arrears when we remember how financially valueless to the municipalities are the railroad investments they made.

It is true that no interest on the arrears of interest has yet been charged by Government, but notwithstanding this, we may safely assert that, with two or three exceptions, the twenty-six municipalities now in arrear are falling deeper and deeper into debt. The amounts which appear against them in the above statement are consequently mere book accounts—thoroughly fictitious as assets of the Pro-

* Assessment of 1866.